SWEETWATER SPRINGS WATER DISTRICT

TO: Board of Directors **AGENDA NO. V-B**

FROM: Steve Mack, General Manager

Meeting Date: March 5, 2015

SUBJECT: DRAFT FY 2015-2016 BUDGET

RECOMMENDED ACTION: Receive a report on the Draft District FY 2015-2016 Budget, including the District's proposed water rates based on a 3% increase, and review of the Draft Budget, and provide direction to staff and the *ad hoc* Budget subcommittee.

FISCAL IMPACT: Provides financial direction for FY 2015-2016.

DISCUSSION:

The *ad hoc* Budget Subcommittee has had two meetings to discuss the draft 2015-2016 Budget which is being presented at this meeting (the line item draft Budget is attached as Exhibit A). Among the issues we have discussed (and shared in part with the Board at the February meeting):

Proposed FY 2014-2015 Water Rates

At the February meeting the Board gave direction to proceed with a 3% increase for District water rates. This fits in with the 9-year plan for modest annual rate increases to develop sustainable capital funding. Table 2 shows the proposed water rates and Table 3 shows a comparison of water bills with current and proposed rates for typical customers. The District is on schedule to mail out Proposition 218 notices by March 23 to District property owners.

Fiscal Year 2015-2016 (FY16) Budget

The draft FY16 Budget detail is attached as Exhibit A. Figures 2 and 3 show the relative total expenses and revenues projected for the Operating and Capital Budget. The draft Budget has been discussed by the *ad hoc* Budget Subcommittee in two meetings in February. Staff have met many times to develop the appropriate line item amounts for the Operating section of the Budget.

The format used this year is similar to the format used in last year's budget with some changes:

- The Policy Balances section was revised to accurately reflect the Fund names and amounts.

- a Net Capital Funding line was added to include this computation in the detailed Budget.

Assumptions used to develop the Operating section of the Budget include:

- Water Usage and Base Rate and Capital Debt Reduction Charges will be raised 3%.
- Water Usage revenues are based on flat water sales and on mid-year water sales projections, thus the end of year FY16 water usage revenues are estimated to increase by 3% over the amount projected at the end of FY15. The ongoing drought situation may further decrease water sales, thus affecting Water Usage charge revenue, but we expect this to balance out over the full year (we're expecting rain at some point in the coming year).
- Salaries are increased by 2% in anticipation of a new Union Memorandum of Understanding starting July 1, and contracts for nonrepresented employees which follow Union changes.

Highlights of the Draft FY16 Operating Budget include:

- The 3% water rate increase will increase District revenues by approximately $66,500.
- Supplies and Services were scrutinized to reflect actual expected costs and have decreased $62,000 compared to the revised FY14 Budgeted - that reflects unanticipated costs in FY14 which should not recur to that extent in FY15 (2 additional well rehabilitations and SCADA failure).
- Expenditures for Tanks and Facilities include a liner for the Park Avenue Tank and the foundation for the Park Avenue Tank.
- We have included a truck purchase estimated at $50,000.
- The transfer to the Capital Improvement Reserve Fund (CIRF) is $320,000 which is a reflection of the effect of decreased water sales during this extended drought.

With the Capital section of the Budget, comparisons between annual budget expenses are less meaningful because completely different capital projects are undertaken from year to year. The major expense of the FY16 Budget is the FY 2016 CIP which is replacement of mainline and services on Canyon 1 Rd in Rio Nido. The 2016 CIP is on schedule for award of the construction contract at the May meeting and most costs associated with that project will be expended in FY 2016. We recently received an updated engineer's estimate of probable cost of $800,000 for this project and we have put that amount in the Draft Budget.

The 2017 CIP, replacement of mainline and services on Park Ave. and Cherry St., is also included in this budget because funds for this project will likely be obligated in May or June 2016, during the FY16 budget year. The expense of construction of the 2017 CIP is not included in Figure 2 because only a small fraction of the 2017 CIP

expenses will be expended in FY16 (design costs). The Capital Budget and reserve amounts show budgeted and accrual-based totals so that one can see these amounts with and without the cost of the 2017 CIP.

The Capital Budget includes the new payment amount ($64,284) for the USDA Bond. There was no payment for this Bond in FY15 and was originally expected to be approximately $72,000. Total District debt is $12,782,196 as of the end of FY 13-14:

USDA GO Bonds:	$1,611,000
State Loans:	$1,185,756
Private Placement Loan:	$2,432,440
Cap One Bond:	$7,553,000

District Reserves

The FY16 Budget lists the District Reserve Policy amounts approved in September 2009:

- Operating Budget Cash Reserve – a reserve based on 15% of the Operating Budget expenses to allow for prompt payment of District bills at the start of a fiscal year.
- Operating Reserve – 25% of the Operating Budget expenses for economic downturn or other economic crisis, and emergencies and disaster-related expenses.
- Debt Repayment Reserve - 25% of the annual debt payments to ensure funding is available to repay existing District debt.
- Capital Reserve – 25% of the nominal Capital Budget of $1 million for similar issues with the capital program.

The draft Budget shows a Policy Reserve of $1,188,939 and $1,253,616 in Reserves Above Policy at the end of the fiscal year.

Proposition 218 Notice

Proposition 218 requires that 45 day notice be given to all property owners in the area affected by a proposed rate increase. Notice for proposed water rate increases will need to be mailed to all property owners by March 23, 2015. The Notice will provide for an increase to the Base Rate and Water Usage Charges and Capital Debt Reduction Charge of up to 3% for FY 2016 and will include the proposed rate schedules and a protest form.

The Proposition 218 notice will also include notice of increasing the District fee for District Labor and inspection from $50/hour to $75/hour to reflect increased salary

costs and associated overhead costs. The fee for backhoe and operator will be increased from $100/hour to $125/hour.

Table 1. FY 2014-2015 Budget Preparation	
Review Capital Improvement Program	December 4, 2014
Budget Committee meetings	February/March 2015
Draft Budget to Board for Discussion/Action, Including Direction on Water Rates	March 5, 2015
Prop 218 Mailing for Water Rate Increase, if necessary	March 23, 2015
Draft Budget to Board for Discussion/Action	April 2, 2015
Approve Budget • Prop 218 Public Hearing on Rates, if necessary	May 7, 2015

Table 2. Proposed Sweetwater Springs Water District Bimonthly Water Rates for FY 2015-16, 3% Increase for Water Usage and Base Rates, and CDRC

Meter Size (in)	**Base Rate**	**Water Usage Rate**				**Capital Debt Reduction Charge**	**Base Rate + CDRC**
		Tier 1	Tier 2	Tier 3	Tier 4		
		1.35	2.65	4.00	5.80		
		Max Usage (Hcf)	Max Usage (Hcf)	Max Usage (Hcf)	Max Usage (Hcf)		
0.625	57.95	8	20	80	>80	$10.60	$68.55
1	144.90	20	50	200	>200	$26.50	$171.40
1.5	289.75	40	100	400	>400	$53.00	$342.75
2	463.60	64	160	640	>640	$84.80	$548.40

Table 3. 3% Water Rate Increase Effect on Typical Water Users by Class (100 cubic feet (Units), FY15-16						
	Single Family Residential		Multi-Family Residential, 2 Units		Commercial 5/8 Meter	
Number of Accounts	**3092**		**252**		**132**	
	Median	90%	Median	90%	Median	90%
Median Water Use	7	22	12	32	15	82
Median Bill Current	$ 75.65	$ 115.85	$ 118.75	$ 171.48	$ 95.15	$ 350.35
Median Bill Proposed	$ 78.00	$ 119.15	$ 122.45	$ 176.28	$ 97.90	$ 362.75
Bimonthly Difference	$ 2.35	$ 3.30	$ 3.70	$ 4.80	$ 2.75	$ 12.40
% Increase	3.1%	2.8%	3.1%	2.8%	2.9%	3.5%

Figure 1. FY 2016 Expenses

Total = $3.7 Million

(does not include FY17 CIP construction)

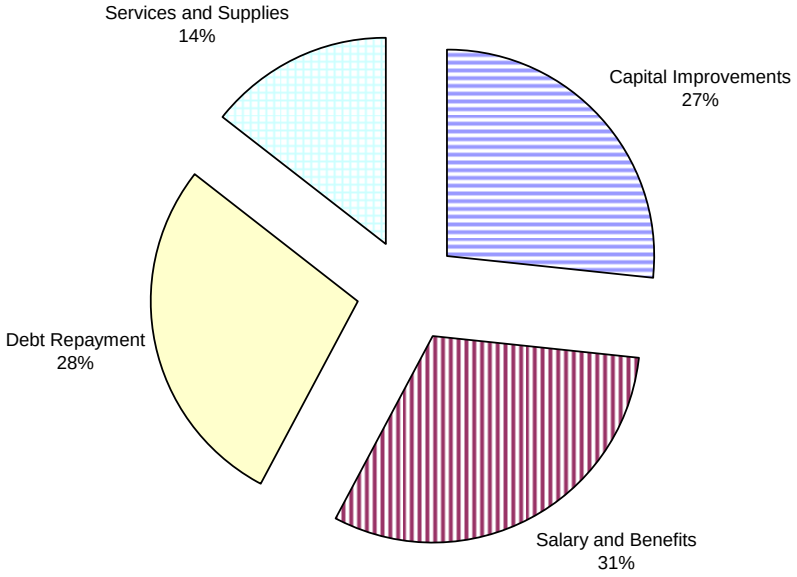
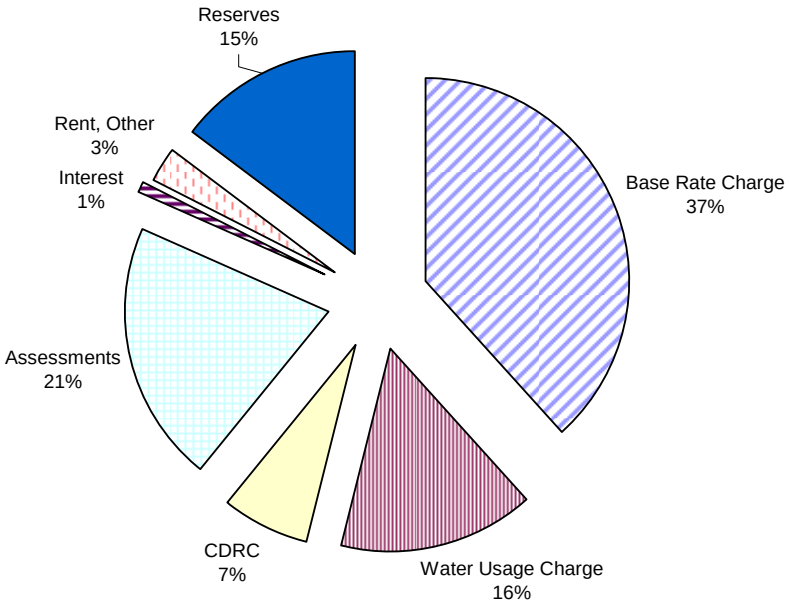


Figure 2. FY16 Sources of Funds to Pay for Expenses

Total = $3.7 Million

$3.2 Million Revenues + $500,000 Reserves



DRAFT FY 2015-16 OPERATING BUDGET

	FY 13-14 FINAL (CASH)*	FY14-15 BUDGET REVISED	FY 14-15 Projected	FY 15-16 BUDGET	Difference FY16-FY15 Budgets	FY 15-16 Original notes
REVENUE						
OPERATING REVENUE						
4031 · Water Bill Revenue						
4031.1. · Capital Debt Reduction Cha	246,360	253,947	253,947	261,565	7,618	3% rate increase
4031.1. · Water Sales - Base Rate	1,351,512	1,393,127	1,393,127	1,434,921	41,794	3% rate increase
4031.1. · Water Sales - Usage Charges + Other	620,586	570,000	570,000	587,100	17,100	Flat sales, 3% increase
4031.1. · Total Water Sales	2,218,459	1,963,127	1,963,127	2,022,021	58,894	
Total OPERATING REVENUE	**2,218,459**	**2,217,074**	**2,217,074**	**2,283,586**	66,512	
NON-OPERATING REVENUE						
4445 · Grant Proceeds	0	0	0	-	-	
1700 · Interest	6,681	7,500	7,500	7,500	-	
1001 · CY Direct Charge Proceeds					-	
3600 · Construction New Services	4,601	13,000	5,000	7,000	(6,000)	
3601 · Construction Service Upgrades	100	1,000	2,000	2,000	1,000	
4032 · Rent	90,204	88,350	88,350	90,482	2,132	Crystal $1361/mo = $16,322 AT&T $6180/mo = $74,160
4040 · Miscellaneous Income	3,463	1,500	18,100	1,500	-	USBank CC refunds So. Cty Credit
4117 · SCWA Reimbursement	2,433	2,500	2,500	2,500	-	
Total NON-OPERATING REVENUE	**107,482**	**113,850**	**123,450**	**110,982**	(2,868)	
Total Income	**2,325,941**	**2,330,924**	**2,340,524**	**2,394,568**	**63,644**	
EXPENSES						
OPERATING EXPENSES						
SALARY & BENEFITS						
Salary						
5910 · Wages	676,075	716,000	715,840	734,732	18,732	
5912 · Overtime	27,604	30,562	27,006	31,479	917	
5916 · On-Call Pay	29,754	33,090	32,260	34,083	993	
5918 · Extra help - Contract	36,837	34,100	36,919	36,919	2,819	
Total Salary	**770,270**	**813,752**	**812,025**	**837,210**	**23,458**	
Benefits						
5500 · Flex Spending	-1,769	0	0	0	-	
5920 · Retirement	120,003	121,115	121,115	124,311	3,196	
5922 · Payroll Taxes - Employer	13,751	14,067	14,067	14,438	371	
5930 · Health/Dental/Vision/AFL	144,469	143,249	143,249	145,668	2,419	
5931 · Retiree health	6,166	7,000	7,000	7,000	-	
5940 · Workers Comp Insurance	19,791	18,000	18,000	36,000	18,000	Expecting 100% increase because of injuries
Total Benefits	**302,412**	**303,431**	**303,431**	**327,417**	23,986	
Total SALARY & BENEFITS	**1,072,681**	**1,117,183**	**1,115,456**	**1,164,627**	**47,444**	
SERVICES & SUPPLIES						
Communications						
6040-I · Internet service	1,783	1,800	1,800	1,800	-	Comcast -$81/month: 972 GotoMyPC $19.95/mo = $240 Sonic.net $143.7/Qtr. (A) = $575
6040-C · Cell Phones	2,991	4,300	4,300	4,300	-	Verizon $150/mo: $1800 Cell phone texting reimburse: (-$60) Misc parts/holders: $200 Cell phone reimburse $190/mo - $2,280
6040-P · Pagers & Radios	389	560	500	600	40	American Messaging $32/mo: $384 Misc. parts/batteries: $200

	FY 13-14 FINAL (CASH)*	FY14-15 BUDGET REVISED	FY 14-15 Projected	FY 15-16 BUDGET	Difference FY16-FY15 Budgets	FY 15-16 Original notes
6040-T · Telephones	18,768	19,950	19,950	19,950	-	Ans. Service: $100/mo: $1200 Phones: $1380/mo: $16560 Long distance $45/mo: $600
Total Communications	**23,931**	**26,610**	**26,550**	**26,650**	**40**	
Insurances						
6101 · Gen. Liability	25,412	27,000	27,000	27,000	-	
6102 · Auto/Equipment	5,170	5,200	5,200	5,200	-	
Total Insurances	**30,582**	**32,200**	**32,200**	**32,200**	**-**	
Maint/Rep - Office & Vehicles						
6140 · Vehicle Maintenance	10,835	22,000	20,000	16,000	(6,000)	
6151 · Office Maintenance	7,221	4,050	5,400	5,700	1,650	Alarm System - $130/qtr.=$520 PacketFusion maint. contract - $1450/year The Compute Wizard - $175/mo = $2100/year Copy mach. maint - 800/yr Call One - $400/yr Landscaping - $200/yr Misc / Other - $250
Total Maint/Rep - Office & Vehicles	**18,055**	**26,050**	**25,400**	**21,700**	(4,350)	
Maint/Repair - Facilities					-	
6085 · Janitorial Services	7,233	8,000	8,000	8,140	140	Altech (office Janitorial): $212/mo = $2544 United Site Svces (port-o-lets): $247/mo = $2965 Sunrise Garbage $1430 Sewer - GVTP ($1200)
6100 · SCADA System	898	35,000	35,000	5,000	(30,000)	SCADA Airtime $60.45/mo: $725 SCADA Consultant: $4,275
6180 · Distribution System Repairs	62,965	24,000	24,000	35,000	11,000	
6235 · Treatment Sys/Well Repairs	40,726	103,000	103,000	60,000	(43,000)	1 well rehab
6143 · Generator Maintenance	3,238	3,200	3,200	3,500	300	
Total Maint/Repair - Facilities	**115,061**	**173,200**	**173,200**	**111,640**	**(61,560)**	
Miscellaneous Expenses						
6280 · Memberships	9,128	9,700	9,700	9,700	-	USA $155 AWWA $420 CSDA $5000 CUWCC $2600 (reimbursed by SCWA) MR Chamber -$50 RR Chamber - $150 Cal Rural $1100 WCWW $200
6303 · Claims	7,586	1,500	1,500	1,500	-	
6593 · Governmental Fees	24,762	20,500	15,000	20,500	-	Election costs: 0, DPH: $19,000
Total Miscellaneous Expenses	**41,476**	**31,700**	**26,200**	**31,700**	-	
Office Expense					-	
6410 · Postage	14,300	16,000	16,000	16,000	-	Billing (2000 pieces @ $.48 X 12 months) = $11,520 Prop 218 mailing: 4000 X .48 = $1,920 1 extra mailing: 3600 X .48 = $1,728 Other mail

	FY 13-14 FINAL (CASH)*	FY14-15 BUDGET REVISED	FY 14-15 Projected	FY 15-16 BUDGET	Difference FY16-FY15 Budgets	FY 15-16 Original notes
6430 · Printing Expense	4,541	7,500	7,500	7,500	-	Window Envelopes $1100 Return Envelopes $950 Water Bills + Autopay $1500 Doorhangers $400 Turn Off Notices $600 Letterhead $250 Misc. Inserts $250 Prop 218 notice: $700 Checkblanks $200 Tagbooks $700
6461 · Office Supplies	3,985	4,000	4,000	4,000	-	Supplies $3000 Plants/Landscaping $150 Christmas Tree $40 Christmas party $400 Business lunches $75 Paper products/coffee $250
6800 · Subscriptions/Legal Noti	799	800	1,100	1,100	300	Press Democrat $320 Legal Notices $400 Sonoma West $70 Safety Meeting Outlines $85
6890 · Computers/Software	4,722	700	2,800	3,000	2,300	Antivirus softsware ($30X6) = $200 Cloud software $70 Misc $400 Quickbooks upgrade $300 3 workstations - $2000 (KG/LK/CMH)
6579 · Furniture	256	500	500	500	-	
Total Office Expense	**28,604**	**29,500**	**31,900**	**32,100**	**2,600**	
Operating Supplies						
6300 · Chemicals	15,090	17,000	17,000	18,000	1,000	
6880 · Tools and Equipment	3,751	6,500	6,500	5,500	(1,000)	Leak listener: $2500
6881 · Safety Equipment	610	1,000	1,000	1,000	-	
Total Operating Supplies	**19,451**	**24,500**	**24,500**	**24,500**	**-**	
Professional Services						
6083 · Laundry Service	3,307	3,400	3,400	3,400	-	Mission $65/week = $3380
6514 · Lab/Testing Fees	14,472	15,000	13,000	15,000	-	
6570 · Consultant Fees	2,245	14,966	15,000	13,000	(1,966)	IEDA $12,000 Computer Wizard (non-maintenance work) $800 Misc. (John Thompson?) -$500
6590 · Engineering	0	-	-		-	
6610 · Legal	12,804	20,000	20,000	20,000	-	
6630 · Audit/Accounting	30,294	29,600	29,600	34,500	4,900	ADP $50/2 weeks = $1300 Authorize.net $55/mo = $700 Auditor $10,000 Harbortouch $1200/mo = $14,400 E-check fees = $1200 West America fees $230/mo = $2760 1099 = $175 County Accounting Fees = $3600
Total Professional Services	**63,121**	**82,966**	**81,000**	**85,900**	**2,934**	
Rents & Leases						
6820 · Equipment	1,653	2,000	2,000	2,000	-	Action rents: $2000
6840 · Building & Warehouse	27,000	27,675	27,675	28,100	425	2% rent increase: $2,341/mo = $28,092
Total Rents & Leases	**28,653**	**29,675**	**29,675**	**30,100**	**425**	
Transportation & Travel						
7120 · Seminars & related travel	1,282	2,800	2,650	2,650	(150)	JK - $250 LK and CMH - $400 Field: $1500, GM - $500
7201 · Vehicle Gas	24,323	25,000	20,000	25,000	-	
7300 · Travel Reimbursements	5,805	6,400	6,400	6,400	-	SM - $50/mo = $600 (A) KG $400/mo = $4800 (F) CMH/LK/JK $80/mo = $960 (A)

SWEETWATER SPRINGS WATER DISTRICT
DRAFT OPERATING AND CAPITAL BUDGET, 2015-2016
DRAFT

	FY 13-14 FINAL (CASH)*	FY14-15 BUDGET REVISED	FY 14-15 Projected	FY 15-16 BUDGET	Difference FY16-FY15 Budgets	FY 15-16 Original notes
Total Transportation & Travel	**31,410**	**34,200**	**29,050**	**34,050**	**(150)**	
Uniforms						
6021.1 · Boots	996	1,500	1,500	1,500	-	$205 X 7 = $1450
6021.3 · T-shirts	1,302	1,500	1,500	1,500	-	
6021.4 · Jackets	0	240	240	240	-	2 jackets
Total Uniforms	**2,298**	**3,240**	**3,240**	**3,240**	**-**	
Utilities						
7320 · Electricity	96,760	100,000	100,000	100,000	-	
7321 · Propane	3,399	4,000	2,000	2,000	(2,000)	
Total Utilities	**100,158**	**104,000**	**102,000**	**102,000**	**(2,000)**	
Total SERVICES & SUPPLIES	**502,800**	**597,841**	**584,915**	**535,780**	**(62,061)**	
Total OPERATING EXPENSES	**1,575,482**	**1,715,024**	**1,700,371**	**1,700,407**	**(14,617)**	
OPERATING SURPLUS/DEFICIT	**$750,459**	**$615,900**	**$640,153**	**$694,161**	**$ 78,261**	
FIXED ASSET EXPENDITURES						
8517 · Field/Office equipment		-				
8573 · Vehicles		50,000	50,000	50,000	-	New vehicle
8511.1 · Tank/Facilities Sites	13,766	9,000	9,000	22,000	13,000	Replace MIOX chlorine system at MRTP - $12,000 Park Ave Tank Liner - $8.000
8511.6 · Leasehold Improvements				-	-	
Total FIXED ASSET EXPENDITURES	**13,766**	**59,000**	**59,000**	**72,000**	**13,000**	
TRANSFERS TO OTHER FUNDS						
8620.7 · Tfers to CIRF for CDR Revenue	238,368	253,947	253,947	261,565	7,618	
8620.3 · Tfers to CIRF	669,910	260,000	280,000	320,000	60,000	
8620.5 · Tfers to Building Fund	15,000	15,000	15,000	15,000	-	
8620.2 · Tfers to In-House Constr	25,000	25,000	25,000	25,000	-	
Total TRANSFERS TO OTHER FUNDS	948,278	553,947	573,947	621,565	67,618	
SURPLUS/DEFICIT	**-211,585**	**2,953**	**7,206**	**596**	**(2,357)**	
CAPITAL BUDGET						
REVENUE/SOURCES OF FUNDS						
Annual Assessment - New Services	5,027	27,000	27,000	27,000	-	
Annual Assessment (County)	716,021	710,000	710,000	710,000	-	
Prior Year Assessment	37,966	40,000	40,000	40,000	-	
Capital Debt Reduction Charge	238,368	253,947	253,947	261,565	7,618	
Interest	16,303	25,000	25,000	25,000	-	
CDC Grants, CIP 2013	0				-	
Funds from Reserves	472,795	695,000	720,000	630,000		Covers FY16 CIP expenses (does not include FY17 CIP)
Transfers to CIRF from Operations	669,910	260,000	280,000	320,000	60,000	
Transfers to In-House Constr. from Operatio	25,000	25,000	25,000	25,000	-	
TOTAL REVENUE	**2,181,390**	**2,035,947**	**2,080,947**	**2,038,565**	**2,618**	
EXPENSES						
DEBT PAYMENTS						
Gen. Obligation Bonds Payments	71,120			64,284	64,284	USDA refinance resolution
Cap One Revenue Bond	583,947	566,508	566,508	566,508	-	
State Loan Payments	170,172	170,300	170,300	170,300	-	
Private Placement Loan	234,013	234,014	234,014	234,014	-	
TOTAL DEBT PAYMENTS	**1,059,252**	**970,822**	**970,822**	**1,035,106**	64,284	
2014 CIP Design and Construction Mgmgt	171,153				-	Hidden Valley Rd and Guerneville Lane CM
2014 CIP Construction	835,594			-		Hidden Valley Rd and Guerneville Lane
2014 Mill Street Emergency	52,614					
2015 CIP Design and Construction Mgmt	35,236	103,149	103,149	-		Old Monte Rio Rd design
2015 CIP Construction		934,197	934,197			Old Monte Rio Rd Contract amount
2016 CIP Design and Construction Mgmt		175,000	40,000	135,000		Canyon 1
2016 CIP Construction		800,000	-	800,000		Canyon 1
2017 CIP Design and Construction Mgmt				175,000		same as 2016 CIP
2017 CIP Construction				895,400		Cherry and Park Ave., increased cost estimate by 10%
In-House Construction Projects	27,541	25,000	20,000	25,000	-	
Total Capital Expenses	**1,122,138**	**2,037,346**	**1,097,346**	**2,030,400**	**(6,946)**	

	FY 13-14 FINAL (CASH)*	FY14-15 BUDGET REVISED	FY 14-15 Projected	FY 15-16 BUDGET	Difference FY16-FY15 Budgets	FY 15-16 Original notes
TOTAL EXPENSES	**2,181,390**	**3,008,168**	**2,068,168**	**3,065,506**	**57,338**	
End of FY16 Accrual Expenses				**2,035,106**		Total Expenses - 2017 CIP Construction and 2017 CIP CM ($1,030,000)
SURPLUS/DEFICIT	**0**	**-972,221**	**12,779**	**-1,026,941**	**(54,720)**	
Net Capital Funding	**412,758**	**348,078**	**372,331**	**349,055**	**977**	Net Operating Revenues + Assessments +CDRC+Cap Interest-Total Debt Payments
FUND AND LOAN BALANCES (EOY)						
DISTRICT RESERVES AND FUND AND LOAN BALANCES						
Operating Budget Cash Reserve	257,254	257,254	255,061	255,061	(2,193)	
Operating Budget Reserve (10%+15% of Operating Exp)	428,756	428,757	425,102	425,102	(3,655)	
Debt Repayment Reserve (25% of Debt pmt)	242,706	242,706	258,777	258,777	16,071	
Capital Reserve	250,000	250,000	250,000	250,000	-	
Total District Policy	1,178,715	1,178,715	1,188,939	1,188,939	10,224	
TOTAL Reserves EOY	**3,683,403**	**2,594,683**	**3,517,335**	**2,442,556**	**(152,127)**	
Reserves Above (below) Policy	**2,504,688**	**1,415,968**	**2,328,396**	**1,253,616**	**(162,352)**	
ACCRUAL TOTAL Reserves EOY				**3,472,956**		Total Reserves Plus Expected 2017 CIP - actual CIP 2017 expenses
Accrual Reserves Above (below) Policy				**2,284,016**		Reserves Above Policy Plus Expected 2017 CIP - actual CIP 2017 expenses
DISTRICT FUNDS						
CIRF (7106-0600)	1,132,004	97,033	2,115,604	(85,318)	(182,351)	FY15 projected is accrual; FY16 Budget includes FY17 CIP (1,030,000)
OPERATING RESERVE (0300)	407,983	428,756	433,009	425,102	(3,654)	
OPERATIONS (0100)	323,402	257,254	257,254	255,061	(2,193)	
CAPITAL AND DEBT POLICY RESERVE (1100)	511,306	492,706	492,706	508,777	16,071	
IN HOUSE CONSTRUCTION (0500)	116,779	118,106	123,106	123,106	5,000	
BUILDING (0200)	150,850	165,850	165,850	180,850	15,000	
CAP ONE AND CITIZENS BANK LOAN (1200)	795,000	800,522	800,522	800,522	-	Cap One and Citizens Bank Loan payments
FEDERAL LOANS AND BONDS (0400)	72,570	64,284	64,284	64,284	-	USDA Bond payment
STATE LOANS (0700,0900)	173,510	170,172	170,172	170,172	-	State Loan payment
STATE LOANS RESERVES (0800&1000)	171,370	171,370	171,370	171,370	-	State Loan reserve payment