SWEETWATER SPRINGS WATER DISTRICT

TO: Board of Directors **AGENDA NO. V-E**

FROM: Steve Mack, General Manager

Meeting Date: June 5, 2014

SUBJECT: ADJACENT PROPERTY FOR SALE

RECOMMENDED ACTION: Receive a report on the for-sale status of the property adjacent to the current District office and provide direction to staff.

FISCAL IMPACT: none

DISCUSSION:

The property adjacent to the current District office is for sale. The property address is 17071 Hwy. 116 and has historically been a garden shop. The prior tenants were trying to make it into a coffee shop and became frustrated and overwhelmed by the various permit requirements and costs. The current owner visited our office and stated its availability for purchase and stated that he was a motivated seller. It's current assessed value is approximately $185,000 and he stated he would sell it below that.

The current structure on the property is similar in size to the current office. The parcel has limited parking (one of its permitting issues. I don't know the parcel size; it's not very wide and goes to the river from the road.

This is very new news. Staff is satisfied with our current office situation. Board members in the past have wondered about purchasing office space and we thought it important to bring this to your attention.