SWEETWATER SPRINGS WATER DISTRICT

TO: Board of Directors **AGENDA NO. III-D**

FROM: Steve Mack, General Manager

Meeting Date: July 1, 2010

Subject: Resolution 10-14, Updating signers to the Redwood Credit Union Account

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RECOMMENDED ACTION:
Approve resolution.

FISCAL IMPACT:
(None.)

DISCUSSION:

Several years ago the District opened an account at Redwood Credit Union to purchase a CD. Named signers on the account were District Board members and Chuck Howell. Chuck is no longer the General Manager, and Board members have also changed since the account was opened -- we need to update the signers to the account. Staff recommends not naming Board members as signers since our Board members are subject to change every two years. Resolution 10-14 would update the authorized signers on the RCU account to be Steve Mack and Julie Kenny.

The Resolution verbiage was provided by Redwood Credit Union. The signature card referenced in the Resolution is not included in your packet because it contains personal, confidential information of the proposed signers. It will be available for your review at the Board meeting.

Resolution No. 10-14

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SWEETWATER SPRINGS WATER DISTRICT DESIGNATING SIGNERS TO THE REDWOOD CREDIT UNION ACCOUNTS

BE IT RESOLVED, that Stephen Mack and Julie Kenny are authorized to open and maintain accounts with the Redwood Credit Union as indicated on this card, a copy of which has been presented to the meeting of the Board of Directors of the Sweetwater Springs Water District.

BE IT FURTHER RESOLVED, that the persons identified as authorized signers on this card are authorized to conduct all business on financial institution accounts for this corporation or unincorporated association, including but not limited to (1) opening accounts, (2) closing accounts, and (3) depositing and withdrawing funds consistent with indicated signature authorizations.

I hereby certify that the foregoing is a full, true, and correct copy of a Resolution duly and regularly adopted and passed by the Board of Directors of the SWEETWATER SPRINGS WATER DISTRICT, Sonoma County, California, at a meeting held on July 1, 2010, by the following vote.

Director	Aye	No
Sukey Robb-Wilder	_____	_____
Jim Quigley	_____	_____
Wanda Smith	_____	_____
Gaylord Schaap	_____	_____
Victoria Wikle	_____	_____

_____
Jim Quigley
President of the Board of Directors

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Attest: Julie A. Kenny
Clerk of the Board of Directors