Table 2. Sweetwater Springs Water District
FY 2013-14 Capital Program Budget Variances as of March 31, 2014 (75%)

	FY 13-14 ACTUAL (3Q)	FY 13-14 BUDGET	$ Over Budget for Year	% of Budget	Comments
REVENUE					
Annual Assessment - New Services	4,778	27,000	-22,222	17.7%	
Annual Assessment (County)	389,712	710,000	-320,288	54.9%	second payment will come in 4th Quarter
Prior Year Assessment	16,916	40,000	-23,084	42.3%	
Capital Debt Reduction Charge	0	245,800	-245,800	0.0%	
Interest	13,089	25,000	-11,911	52.4%	
Transfers to CIRF from Operations	0	390,000	-390,000	0.0%	
Transfers to In-House Constr. from Operations	0	25,000	-25,000	0.0%	
Funds from Reserves	0	1,525,000	-1,525,000	0.0%	much of this will be carried over into next fiscal year
TOTAL REVENUE	424,495	2,987,800	-2,563,305	14.2%	
EXPENSES					
Gen. Obligation Bonds Payments	71,120	687,000	-615,880	10.4%	reduced substantially because of refinancing
Cap One Revenue Bond	583,947	0	583,947	NA	Refinancing amount
Total Bond Payments	655,067	687,000	-31,933	95.4%	Sum of two prior rows and shows the impact of the refinancing
State Loan Payments	170,172	170,300	-128	99.9%	both payments made
Private Placement Loan	234,013	234,014	-1	100.0%	both payments made
Total Debt Payments	1,059,252	1,091,314	-32,062	97.1%	Sum of all debt payments
2014 CIP	687,320	974,999	-287,679	70.5%	Design: $138,036; Constr $835.964
2014 Mill Street Emergency	7,668	0	7,668		Haven't been billed by Piazza yet - contract amount is $39,289
2015 CIP	9,829	700,000	-690,171	1.4%	Award of contract expected at June meeting
In-House Construction Projects	15,234	25,000	-9,766	60.9%	
TOTAL EXPENSES	1,779,303	2,791,313	-1,012,011	63.7%	
SURPLUS/DEFICIT	-1,354,807	196,487	-1,551,294	-689.5%	