Table 2. Sweetwater Springs Water District
FY 2013-14 Capital Program Budget Variances as of December 31, 2013 (50%)

	FY 13-14 ACTUAL (2Q)	FY 13-14 BUDGET	$ Over Budget for Year	% of Budget	Comments
REVENUE					
Annual Assessment - New Services	4,976	27,000	-22,024	18.4%	
Annual Assessment (County)	389,712	710,000	-320,288	54.9%	
Prior Year Assessment	16,916	40,000	-23,084	42.3%	
Capital Debt Reduction Charge	0	245,800	-245,800	0.0%	
Interest	9,502	25,000	-15,498	38.0%	
Transfers to CIRF from Operations	0	390,000	-390,000	0.0%	
Transfers to In-House Constr. from Operations	0	25,000	-25,000	0.0%	
Funds from Reserves	0	1,525,000	-1,525,000	0.0%	
TOTAL REVENUE	421,107	2,987,800	-2,566,693	14.1%	
EXPENSES					
Gen. Obligation Bonds Payments	34,872	687,000	-652,128	5.1%	1st Payment made, reduced to $72,495
Cap One Revenue Bond	447,993	0	447,993	NA	Refinancing, 1st Payment made, total for year will be $583,947
Total Bond Payments	482,865	687,000	-204,135	70.3%	Sum of two prior rows and shows the impact of the refinancing; revised total of $656,442 for the year.
State Loan Payments	85,086	170,300	-85,214	50.0%	1st Payment made
Private Placement Loan	117,006	234,014	-117,008	50.0%	1st Payment made
Total Debt Payments	684,957	1,091,314	-406,357	62.8%	Sum of all debt payments
2014 CIP	555,359	974,999	-419,640	57.0%	Design: $138,036; Constr $835.964
2014 Mill Street Emergency	7,668	0	7,668		Haven't been billed by Piazza yet - contract amount is $39,289
2015 CIP	6,468	700,000	-693,532	0.9%	
In-House Construction Projects	9,769	25,000	-15,231	39.1%	
TOTAL EXPENSES	1,264,221	2,791,313	-1,527,092	45.3%	
SURPLUS/DEFICIT	-843,114	196,487	-1,039,601	-429.1%	