SWEETWATER SPRINGS WATER DISTRICT

TO: Board of Directors **AGENDA NO. V-A**

FROM: Steve Mack, General Manager

Meeting Date: March 6, 2014

Subject: DISCUSSION/ACTION RE RESOLUTION 14-03, ACCEPTING THE FINAL AUDIT FOR THE FISCAL YEAR ENDING JUNE 30, 2013

RECOMMENDED ACTION:

Approve Resolution 14-03, Accepting the Final Audit for the Fiscal Year Ending June 30, 2013.

FISCAL IMPACT:

(Preparation of the FY 12-13 Audit cost $7,950.)

DISCUSSION:

Our FY 2012-13 Audit was conducted by Derek Rampone of Moss, Levy & Hartzheim, assisted by other members of the firm. Mr. Rampone will be available by telephone to answer any questions you have about the Audit.

In addition to the Audit report, please review the attached Management Report and Auditor's Communication Letter, which contains the auditor's recommended changes to the District's internal control procedures and the District's responses to those recommendations. Some of the recommendations are carryovers from last year's Audit.

Staff recommends the Board approve Resolution 14-03, Accepting the Final Audit for the Fiscal Year Ending June 30, 2013.